



PUBLIC HEARING NOTICE

The Person County Board of Commissioners will hold a Public Hearing on Monday, June 4, 2018 at 7:00 pm in the Auditorium of the Person County Office Building, 304 S. Morgan Street, Roxboro, NC 27573.

The Board of Commissioners will consider the appropriation of county general funds to be made available to Person County Business and Industrial Center, Inc. in compliance with applicable law to assist Project RE to locate in Person County, a manufacturing and warehousing facility.

The project will include 236 new jobs and \$32,500,000 capital investment.

Such assistance shall include:

A financial grant incentive over a 10 year period of time at an estimated total cost of \$850,000.00 and subject to the terms of a future development agreement outlining that the actual financial incentive grant could be increased or decreased based on actual net new assessed valuation. (For example if the net new assessed valuation was less than the projected capital investment of \$32,500,000.00, the financial grant incentive would decrease, if the net new assessed value over the term of the financial grant would increase above the \$32,500,000.00, then the financial incentive grant would increase.)

Brenda B. Reaves, NCCCC, MMC
Clerk to the Person County Board of Commissioners