

PUBLIC NOTICE OF SALE OF COUNTY PROPERTY BY UPSET BID

An offer of \$22,500 has been submitted for the purchase of certain property owned by the County of Person, more particularly described as follows:

Person County owns a .49 acre tract located on Depot Street and known as the "Old Hotel", Map and Parcel Number 1 33, Record Number 10534, Person County Tax Maps (Lot 3, Plot Cabinet 16, page 870).

Persons wishing to upset the offer that has been received shall submit a sealed bid with their offer to the office of the county clerk, Room 212, Person County Office Building, 304 S. Morgan Street, Roxboro, N.C., by 5:00 P.M., September 25, 2017. At that time the county clerk shall open the bids, if any, and the highest qualifying bid will become the new offer. If there is more than one bid in the highest amount, the first such bid received will become the new offer.

A qualifying higher bid is one that raises the existing offer to an amount not less than \$23,675.

A qualifying higher bid must be accompanied by a deposit in the amount of five percent (5%) of the bid; the deposit may be made in cash, cashier's check, or certified check. The county will return the deposit on any bid not accepted, and will return the deposit on an offer subject to upset if a qualifying higher bid is received. The county will return the deposit of the final high bidder at closing.

The buyer must pay cash at closing.

The Person County Board of Commissioners must approve the final high offer before the sale is closed, which it will do within 30 days after the final upset bid period has passed. The county reserves the right to withdraw the property from sale at any time before the final high bid is accepted and the right to reject at any time all bids.

Further information may be obtained at the office of county clerk, Room 212, Person County Office Building, 304 S. Morgan Street, Roxboro, N.C., or at telephone 336-597-1720 during normal business hours.