



PUBLIC HEARING NOTICE

The Board of Commissioners (the “Board”) of the County of Person, North Carolina (the “County”) is considering (1) entering into an installment financing contract in an amount not to exceed \$22,000,000 (the “Contract”) to finance (a) the acquisition of a portion of a building currently being leased by the County and used by the County Health Department and Social Services Department, (b) the acquisition of a building for use by Piedmont Community College, (c) roof repairs at South Elementary School and (d) improvements to the County’s recycling center in connection with the consolidation of facilities for Person Industries and Person County Recycling (collectively, the “2024 Projects”) and (2) executing and delivering a deed of trust, security agreement and fixture filing (the “Deed of Trust”) related to the County’s fee simple interest the real property on which South Elementary School is located, together with the improvements thereon (collectively, the “Mortgaged Property”). The Mortgaged Property is located at 1333 Hurdle Mills Road, Roxboro, North Carolina 27573.

The Mortgaged Property will be mortgaged under the Deed of Trust. The Contract and the Deed of Trust permit the County to enter into amendments to finance additional projects using the Mortgaged Property as collateral and the County may or may not grant additional collateral in connection with such amendments. On payment by the County of all installment payments due under the Contract, including any future amendments to finance or refinance projects, the Deed of Trust and any lien created thereunder will terminate and the County’s title to the Mortgaged Property will be unencumbered.

All interested persons please take notice that, pursuant to Sections 160A-20 of the General Statutes of North Carolina, the Board will hold a public hearing concerning the approval of the execution and delivery of the Contract, the Deed of Trust and the financing of the 2024 Projects. The public hearing will be held on Monday, July 15, 2024 at 9:00 a.m., or shortly thereafter, in the Commissioners’ Boardroom, Room 215, in the Person County Office Building located at 304 S. Morgan Street, Roxboro, North Carolina. All interested parties are invited to present comments thereon at the public hearing. Substantial changes may occur to the request, based on comments from the public hearing. The Board reserves the right to recess the public hearing at another place and time. Written comments received by 5:00 PM on Friday, July 12, 2024 will be considered and may be addressed to Michele Solomon, Clerk to the Board, 304 S. Morgan Street, Room 212, Roxboro NC 27573.

Michele Solomon
Clerk to the Person County Board of Commissioners
6/27/2024